

Engineered Custom Lubricants

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Engineered Custom Lubricants Acquires Christo-Lube® Brand

<u>Aurora, Illinois, USA, August 30, 2013</u> – Engineered Custom Lubricants announced the acquisition of Lubricant Technology, Inc., the \$7.6MM Ohio-based manufacturer of CHRISTO-LUBE® brand synthetic lubricants, which Paul Bedford, ECL's vice-president for marketing and sales, calls a "perfect fit for growth."

"LTI's mission, people and quality standards mirror ECL's," Bedford said. "The acquisition enhances our design capabilities, adds new special packaging capabilities, increases our manufacturing capacity and expands our footprint in several industries."

An ISO/TS 16949:2009 and ISO 9001:2008 company founded in 1989, LTI develops, manufactures and markets CHRISTO-LUBE® synthetic lubricants, based on fluorinated polysiloxanes, perfluoropolyethers (PFPE), esters, polyalphaolefins (PAO) and synthetic hydrocarbon co-oligimers. It currently serves the automotive, military/aerospace, medical, semiconductor, corrugated box, food, medical/industrial gas and industrial markets.

The acquisition is the latest in a series of growth initiatives ECL has undertaken since it was purchased in 2010 by Bedford and partner Ian Rowell, who serves at ECL's president. In 2010, it commissioned new warehouses in Belgium and China. In 2011 it relocated from its Plymouth, MI facility to a newly constructed, 5,676 sq. ft. (1,730 m²) company headquarters in Aurora, IL. In 2012, it expanded its manufacturing capacity by 9,127 sq. ft. (2,788 m²), established ECL GmbH, a wholly owned subsidiary in Hamburg, Germany, and acquired a future EU manufacturing facility in Belgium.

Engineered Custom Lubricants is a privately held growth company, founded in 1954, that designs, manufactures, markets and sells high performance, first-fill greases and coatings for OEMS and their suppliers in Asia, Europe and the Americas. For more information, please call +1-630-449-5000 (USA), +49 40 386660 80 (EU) or visit ecllube.com for contact information for other international agents.

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